

ABSTRACT OF THE DISCLOSURE

The present invention provides an aqueous urethane polyol comprising a hydroxyl group, a urethane group and a hydrophilic groups in a molecule, wherein:
an average number of hydroxyl group is 3 to 20;
a hydroxyl value is 10 to 200 (mg KOH/g);
an equivalent ratio of (urethane group) / (hydroxyl group+ hydrophilic group) is 1 to 2; and
a number average molecular weight is 1,000 to 20,000.